



Annual Report and Accounts

The College of Podiatry

The College of Podiatry Trust

Arch Support

Previously called The Benevolent Fund of The Society of Chiropodists

2019

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Arch Support (previously known as The Benevolent Fund) Report and Accounts for the Year Ended 31 December 2019

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The College of Podiatry

Administrative information

Registered company number:
400709

Registered office
Quartz House, 207 Providence Square,
Mill Street, London SE1 2EW

Company Secretary
Steve Jamieson
Quartz House, 207 Providence Square,
Mill Street, London SE1 2EW

Auditors
RSM UK Audit LLP
Chartered Accountants
25 Farringdon Street, London EC4A 4AB

Bankers
Unity Trust Bank plc
Nine Brindleyplace, Birmingham B1 2HB

Solicitors
Russell-Cooke LLP
2 Putney Hill, London SW15 6AB

Thompsons
Congress House, Great Russell Street,
London WC1B 3LW

Radcliffes LeBrasseur
85 Fleet Street
London EC4Y 1AE

Principal activities of the College

The College is the professional body and recognised trade union for chiropodists and podiatrists. It is a company limited by guarantee, registered number 400709 incorporated in England and Wales. The College is established for the promotion and regulation of the profession of chiropody and podiatry and of all matters affecting chiropodists and podiatrists.

Directors

The members of Council, who are not remunerated, are the directors of the College. All those holding the position of director during the year ended 31 December 2019 are shown opposite.

Members of the Council of The College of Podiatry

Chairman of Council
George Dunn

Past Chairman
Debbie Delves

Vice-Presidents
Alan Borthwick
Thomas Kelly
Emma McConnachie
Emma Supple

Council

Matthew Cichero (appointed 29.06.19)
Helen Baillie-Gutteridge (resigned 08.03.19)
Stuart Baird
Alan Borthwick
John Callaghan (resigned 29.06.19)
Allister Campbell (appointed 29.06.19)
Debbie Delves
George Dunn (Chairman)
Matthew Fitzpatrick
Martin Fox
Thomas Kelly
Emma McConnachie
Christopher Morriss-Roberts
Martin Nunn (resigned 29.08.19)
Michael O'Neill
Lynne Parsons (resigned 14.01.20)
Robert Peat
Karen Reed (resigned 25.02.19)
Jacqueline Schofield (resigned 29.06.19)
Michelle Scott (resigned 29.06.19)
Emma Supple
Alison Wishart

A Message from the Chairman



During 2019 we made a significant change at our AGM by adopting revised and renewed Articles of Association which included reducing the number of Council members to 12. This shall be achieved over the next 2 voting rounds and will culminate in a more business-like, functional and strategic Council, more prepared to meet the challenges in the rapidly changing world we inhabit. This followed detailed consultation with members of Council and was then presented to members. Further to this, we have taken on board additional suggestions as to our Councils function and working which are coming to the AGM this year.

The organisational development plan has continued, with further embedding of the Committee structures within their service lines. Additionally, the College has been taking the lead in major pieces of work to develop the profession in partnership with other AHPs and partners across the health system. As the largest foot and lower limb related health organisation, we are taking a lead role in the Health Education England Foot Health Consortium to give the best results both for our patients and for podiatry in the future. In addition, the College's membership figures have maintained similar levels over the last three years, which testifies to the hard work of the team in developing services for members and representing the profession at the highest level.

We continue to play a full part in the Allied Health Professionals Federation, making our voice heard and supporting the wider AHP community. In addition to the role we play within the UK, this year the College also led on the creation of a new international network, the Global Podiatry Network, to increase opportunities for collaboration, sharing knowledge and increasing members' opportunities overseas.

While these developments are positive and reflect the strengths of the College, we know we cannot rest on our laurels. Our profession still faces significant challenges, and we must continue to tirelessly promote podiatry and its effectiveness to the public, our health colleagues and in Parliament.

The diligence and professionalism of our members, across the NHS and private practice, are making a big impact on patients and communities across the United Kingdom. We are unusual as a health profession in that we span public, commercial, academic and private provision in this way, but it is important that we recognise the impact that we make together, through the range of our specialisms, regardless of our professional setting. The impact our members have on public health is inspirational and helps to drive forward the work we do in the College to support them.

Our Conference in Harrogate was a great opportunity to bring together podiatrists from across our profession. The event was a huge success, attracting 1,300 attendees. The Conference was opened by Lord Kennedy, our President, and the keynote speaker was Lord Winston inspiring us with the message of continued evolution and change, which as we well know, our profession is continually evolving with many changes seem across all media. Our next planned annual conference 'in person' is going to take place in July 2021 in Liverpool, and we hope to have another memorable and quality event. In the meantime, we shall be hosting a digital podiatry event in November 2020 which will have high-quality speakers and CPD content.

The College owes a special debt to several individuals who have made a significant contribution this year, and I would like to thank them for their efforts, advice and continued diligence in assisting



the College in developing and taking the case for podiatry forward. A special mention must go to our President, Lord Kennedy who has provided his time and expertise in assisting us. Also, Lord Kennedy hosted our Awards Lunch in Westminster and it was a true privilege and pleasure to award so many podiatrists who have excelled in their profession.

As I write this 2019 report we are currently in the middle of a pandemic which has shaken the world and caused huge healthcare challenges. I would like to thank every nurse, healthcare worker, key workers from delivery drivers to shop assistants for all their hard work during COVID-19. Podiatrists were called upon to assist the NHS in various front-line roles and I'm very proud of everyone one of you.

During COVID-19 The College has risen to the task and kept our membership informed of all the Government guidance to healthcare in a timely and clear manner and supporting those who have found times difficult.

Although we have had to postpone our annual conference in November 2020, which will now take place in July 2021, we have started plans for a virtual event in November 2020 which will contain CPD and various keynote speakers to engage with our membership.

The College has continued its committee and Council meetings during COVID-19 via video conference calls and the staff are continuing to meet the aims and objectives of the organisation, supporting members, whilst balancing family and carer commitments during this uncertain time.

I would like to thank our dedicated staff for providing excellent services to members, and to all those members who provide time willingly as committee members or advisors, to advance the profile of the College.

On a personal note, this will be my last message to you as Chairman of the College. I would like to thank you for your engagement, constructive challenge and your understanding as we go through so many changes to make the College work in a more modern environment and I would like to wish my successor, Matthew Fitzpatrick all the best for his time as Chair, and know he will give his last drop of devotion to the role and to this profession.

George Dunn
Chairman

A Message from the Chief Executive



As CEO I have been reflecting on the year we have just had, everything we have achieved and what we are planning for in the future, which has taken a very different approach following COVID-19. I fully agree with our Chairman's words around the sterling job our NHS, health workers, carers, and key workers have achieved during the pandemic. I hope this report on the 2019 calendar year will give you a flavour of what we have achieved, and share with you our vision for the coming year. Obviously, there have been many changes in the health, cultural, political and economic worlds in 2019, which have taken an even bigger change in 2020 due to COVID-19.

I firstly have to say a big thank you to all our members who have supported the direction of travel and all the changes we have been able to make this year. This has only been possible because of the work we've done together to modernise the College and make it fit for purpose.

It does seem that, whilst some things seem like a stuck record, there has also been much change especially in our world of podiatry. It feels like all the work we've done to modernise our College is making a real impact on what we do and what it means to be a podiatrist in the NHS, the independent and academic sector.

We launched a new members forum to replace the delegate assembly and now resolutions from member groups covering issues across patient care and support for members go straight to Council to be incorporated in our business plan for the coming year. This means work from the member grassroots now has a direct impact on what we do.

We have looked hard at the perennial issue of finance, and for ways to save money by holding tenders with our suppliers, refining our expenses policy and investing in audiovisual systems to support remote meetings which are even more essential during the pandemic. As well as looking for savings this year we've grown our commercial work with new partnerships and sponsorships and, as a result, increased our income which will be invested in member services.

So we believe we are in good shape to take on the challenges we face now and in the future although greater care will be required as we face an uncertain economy and a potential second wave of COVID-19.

In the November 2019 edition of Podiatry Now the editorial challenged us to have an honest debate about what we're facing as a profession. I also believe in tackling challenges and that sometimes, challenges become opportunities. These include recruitment and retention, workforce and the image of the profession.

This year we have been successful in obtaining financial support from Health Education England and NHS England to develop a clear communication strategy to improve the uptake of students applying for a university programme in podiatry. As we go to press, we are also aware that the NHS has given a grant to people wishing to study for the profession which we hope will make an impact in the numbers of students.

We're now seen as a key allied health professional group and we deserve recognition as health providers and are better placed at the top table of policymaking and influencing across the four devolved countries. We have also worked with the major health bodies, collaborating across the UK on ground-breaking initiatives and in doing so, re-positioning our status in health and social care policy.



Last year I was delighted when we developed new podiatric surgery training for England together with the University of Huddersfield. We are so pleased that the HCPC has approved an annotation route for podiatric surgeons and our members can now register for their additional skills and qualifications. We have also worked with the Science Council to develop new categories of membership.

We spent more time on support for our independent practices with a raft of initiatives, all part of retaining our workforce and keeping people motivated and valued at work. At the College of Podiatry we have added strands on equality and diversity and employment and management support.

Work on our new website is well underway and we are improving the look and navigation for use on all devices. The new website has several new features and we hope that it is one that all members can be proud of. I would like to thank all of our members for their feedback and financial support.

Looking to the future, we have to continue to build and maintain our profile and we need YOU, our members, to help us shout about the incredible profession that podiatry is, how we can manage and treat our patients' complex needs and how we can meet the health needs of our communities in the coming years with the added complexities that COVID-19 brings with PPE, socially distancing, and even more care taken on cleanliness and hygiene.

Finally, I would like to say thank you to George Dunn who steps down as Chair in September 2020. George has been a great advocate for the profession of podiatry and a real support to me as CEO. I wish him health and happiness in his next venture.

Steve Jamieson
Chief Executive

Report on Trade Union Activities in 2019

Annual Report and Accounts 2019

Trade Union and Employment Support

The last 12 months have proved challenging but rewarding for the Employment Relations team.

We replaced two outgoing members of staff by employing Diana Scott-Brown and Wayne Geoghegan. Both have brought a wealth of trade union experience from the finance and transport sectors and are now well-established members of the team and have taken to podiatry well.

Whilst we won slightly less for members in Personal Injury cases during the year, around £600,000, the number of members using this service and benefiting from it has increased and we will continue to fight for members who have suffered an injury in their workplaces.

2019 also saw us continue to increase the support we give to members outside the NHS and we have plans for a major extension to this service in the coming year.

Workplace representatives

Our workplace representatives, be they union representatives, health and safety advisers, union learning or even green representatives, continue to be the bedrock of our trade union work. We increased the number of reps that we have and following an in-depth survey of their needs and will be looking to add more training options to improve members' services.

We have also embedded our workplace reps structure into the committee structure by setting up our new Employment Support Committee (ESC). Now, a number of members of the committee are elected from the workplace reps and we have successfully introduced elections for the seats on the ESC reserved for private practice members.

Employment Relations Officers

Our Employment Relations Officers continue to deal with the more complex personal cases and collective issues with great determination and success. A trend in 2019 was an increase in bullying and harassment cases which reflects the general trend across the NHS. In the private sector, the trend was of more cases of members being unclear of their contractual position on leaving their employment. As a result, we intend to publish more guidance on contracts and continue to advise members of the problems around Associate and zero-hours contracts.

The biggest change we saw was the number of Podiatric Surgeons who approached us for advice. As a result, we are working with the faculty to identify workplace representatives for this group.

Professional Practice Officers

Our Professional Practice Officers continue to give advice to members from all parts of the organisation on a wide range of topics, from General Data Protection Regulations (GDPR), consent, employment issues, and insurance issues and referrals, to the Health and Care Professions Council (HCPC). This year saw a further increase in cases where there was a direct link between them suffering from mental health issues and being referred to the HCPC. We continue therefore to work to develop ways of helping members deal with stress in the workplace and produce toolkits to help them find the help that they need.

Our involvement at the TUC

We continue to play an important role in the wider trade union movement and during 2019 we successfully won seats on the TUC General Council, the Women's Committee, and for the first time ever, successfully had a member, Poppy Brown, elected to the Disabled Workers Committee. We also had a very successful time at the TUC Congress in 2019 where two of our motions were unanimously supported as well as being involved in the devolved TUCs as well.

The next 12 months promise to be a year of continued improvement and exciting times as we move forward with a new three-year strategy.



Martin Furlong

Head of Employment Relations

Clinical and Educational Report 2019

Clinical Leadership & Educational review

There has been significant activity and progress on many workstreams in 2019. In 2017, podiatry was designated as a vulnerable profession based on a perfect storm of a reduction in student numbers applying for undergraduate podiatry courses and the age profile of the profession. This creates a clear and present danger to the viability of the profession. The potential worst case scenario is that there may not be a critical mass of podiatrists to meet the demands of the population in the future.

The College of Podiatry has been working collaboratively with Health Education England (HEE) since 2017 to try and address the serious concern around the future of podiatry.

There are three lenses that it has been working on:

Supply;
Image and influencing;
Retention.

Supply looks at the pipeline into the profession and includes workstreams around routes into the profession, support workforce and urgent action around maintaining current university provision. Much of this lens dovetails with the Strategic Interventions in Health Education Disciplines (SIHED) which will be described later in this report. The second lens is Image and Influencing which looks at how to raise awareness of the role of podiatry with key decision-makers, other health care practitioners and the general public. It involves work around professionalising the profession and includes podiatry impact stories, a career framework, promotion of clinical academic careers and developing the routes to advanced clinical practice. The final lens is called Retention which looks at reducing attrition from the profession and has workstreams involving mentorship and preceptorship and return to practice. Many of the work streams have involved members contributing to task and finish groups and the whole project is led by a strategic oversight board.

SIHED

The College of Podiatry has received funding from the Office for Students to provide leadership in delivering a significant part of the Strategic Interventions in Health Education Disciplines (SIHED) programme in partnership with the Society of Radiographers, the British and Irish Orthoptic Society and the British Association of Prosthetists and Orthotists.

The SIHED programme launched in March 2018 and is expected to run for three years with a budget of £1 million per year. In 2020 this programme was opened up to other AHP professions. The SIHED programme aims to: increase awareness of allied health disciplines,

increase understanding of and demand for small specialist allied health disciplines, strengthen and diversify the delivery of the small and specialist disciplines covered by this initiative, develop a better understanding of the mature student market for nursing, midwifery and allied health. The first major piece of work was a social media campaign using a range of social media including Twitter, Instagram and Facebook aimed at school-aged children and their parents called, "I see the difference" which promoted the impact that the professions had on the general public.

Apprenticeship agenda

Apprenticeships in healthcare have progressed quite significantly in the last 12 months. Podiatry now has two universities (University of Brighton and Huddersfield University) providing HCPC and the College of Podiatry approved degree-apprenticeship programmes. A further three are due for approval in the next calendar year (University of East London, Salford University and Plymouth University). The HEE-led national procurement process for the South-East of England (Kent, Surrey and Sussex) awarded the provision for the NHS in those regions to University of Brighton and University of East London. They are now working with NHS employers in the South-East to develop a conveyor belt of provision. National procurement for NHS employers has recently concluded and the successful providers will be notified in the next few weeks. HEE and the College of Podiatry are developing a toolkit for employers to help them to implement podiatry apprenticeships effectively. A fast-track MSc pre-registration apprenticeship route is included with the national procurement process adding an opportunity for graduates who wish to change career.

Diabetes Commissioning Tool Kit

The College worked with Insight Health Economics and Molnlyke Health Care to update the Commissioning Toolkit for Diabetes <https://www.improvingdiabeticfootcare.com/>. This joint project developed an online toolkit resource that supports Clinical Commissioning Groups (CCGs) and Strategic Transformation Partnerships (STPs) in England to commission improved services for diabetic foot disease.

The new updated version, which draws data from the national diabetes audit, the quality outcomes framework, the national diabetic foot audit and the National inpatient audit was launched on World Diabetes Day, 14 November, just prior to the Annual Conference in Harrogate.

Medicines review project

The College has continued its work as part of the Chief Professions Officers Medicines Mechanisms Programme which is exploring the access and use of a range of medicines across many Allied Health professions. As part of this work, the College is currently working with NHS England to explore expanding the number of controlled drugs that podiatrist independent prescribers can access. Recent agreements between devolved administrations across the UK have concluded and this work is due to progress to national consultation with stakeholders.

Medicines and Medical Devices

The Medicines and Medical Devices Committee (MMDC) has provided guidance to members on interpretation of the HCPC statement on Advertising Prescription Only Medicines following the announcement by the HCPC of the targeted approach to be taken by the HCPC, in conjunction with the Advertising Standards Agency and Committee for Advertising Standards. Whilst aimed at the advertising of Botox products, the requirements of the Human Medicines Regulations (2012) apply to all Prescription Only Medicines.

The EU Regulation on Medical Devices 2017/745 (MDR) fully apply from 26 May 2020. This has real implications for podiatry services providing custom made medical devices, such as orthoses. The MMDC is currently seeking expert advice on the interpretation of the amended regulations with a view to providing guidance to members.

The MMDC is consulting the Medicines and Healthcare Products Regulatory Agency (MHRA) on the status of advanced practitioners practising prescribing outside the accepted scope of practice of podiatry. The MHRA has stated that independent prescriber podiatrists must confine their prescribing practices to activities that can be justified as within the scope of a podiatrist.

At present podiatrists are able to access 1% terbinafine for sale and supply as a Pharmacy Only medicine. It has been noted that some products are now available as POM as well as P. The MHRA has advised that the conditions for P supply require that preparations other than spray solutions must be for the treatment of tinea pedis and tinea cruris, maximum strength 1%, and a pack size of 15gms, and for persons aged 16 and over.

On the matter of the use of liquefied phenol in its various forms, notably, EZ swab form as a medical device, the MHRA has stated that “the advice is that the MHRA would always recommend the use of CE marked medical devices when available”.

The MMDC, through the Clinical Director, has written to the HCPC to bring to its attention a number of instances in which members have been erroneously refused recognition for their POM-A annotation. The HCPC has agreed a new set of guidelines when dealing with queries from members of the College of Podiatry seeking recognition of their POM-A status.

Continuing Professional Development (CPD)

Mandatory Training and Partnership with E-Integrity Mandatory training helps to ensure patient safety and clinical effectiveness. The College has developed a new partnership with eIntegrity e-Learning Community Interest Company. The College has successfully negotiated access to 5,000+ licenses for its members to have access to the eintegrity platform. E-Integrity licences the Health Education England e-Learning for Healthcare (HEE e-LfH) programmes. All the programmes available through eIntegrity are the same programmes that are accessed within the NHS. HEE e-LfH has developed Statutory and Mandatory e-learning modules designed around the UK Core Skills Training Framework – which includes nationally agreed learning outcomes and training delivery standards in key areas, such as infection control, safeguarding, manual handling and data security.

These quality assured e-learning programmes include the 10 statutory and mandatory training topics for all staff who work in health and social care settings in the UK. This has only been available for members working in the NHS Trusts through their annual licence fee but with the College’s new partnership it has been able to offer access to these key modules to all of its members from 1 January 2020.

Vascular Module

The College launched its two-day vascular module in October 2019 in London. This module captured level D (specialist podiatrist) and E (advanced podiatry practitioner) knowledge, skills and behaviours. A course giving podiatrists the practical as well as the theoretical knowledge to support practitioners in their management of these patients. Further courses are planned for 2020 in which we hope to run online webinars instead of face-to-face due to the COVID-19 restrictions.

Advanced Local Anaesthetics (LA) Course

The College launched an advanced LA course to equip members with the theoretical knowledge and mentoring opportunity to update or develop their anaesthetic practice. Two courses were planned for 2020, but these will be postponed until a later date when the Government reduces the restrictions for meeting during the pandemic.

Foot in Diabetes Module

This module captured level D (specialist podiatrist) and E (advanced podiatry practitioner) knowledge, skills and behaviours, giving the delegates the opportunity to explore both the basic and specialised approaches to diabetes foot care as appropriate. The College ran five modules across the United Kingdom in 2019. In total, over 200 delegates have now completed the course. The College is now receiving commissions from CCGs and Health boards to use the course to underpin the Diabetes Transformation monies released by NHS England.

Leadership Academy

The College received funding from Health Education England to develop a leadership course which feeds into an academy of leaders

moving forwards. The aim of the academy is to provide future healthcare leaders with an educational platform which fulfils their expectations from both an operational and strategic perspective. It is designed to develop advocacy for the College and the profession. The learner develops their own leadership toolkit throughout the programme and is to be able to apply the newly acquired skills in practice. As part of the academy, The College of Podiatry will help learners understand how leadership behaviours affect the culture and climate that they and their colleagues and teams work in. The programme was developed in collaboration with Real Healthcare Solutions Ltd. to support early-career leaders encouraging them to reflect what they do and how their behaviour will affect the experiences of patients and service users, the quality of care provided, interactions with other stakeholders including industry and the reputation of the organisation itself. The first course ran in June 2019 and was recruited to by a competitive process. Tangible outputs from 2019 include a number of successful business cases including a new consultant podiatry post and a branding update for a private practice, two peer-reviewed articles and two national podium presentations.

Forensic podiatry

A task and finish group of The College has been working with the Chartered Society of Forensic Science on behalf of the Forensic Science Regulator supporting the writing of the Forensic Standards documentation. After two years of development and a wide consultation, on 12 December the Government, under the auspices of the Forensic Science Regulator, produced the first code of practice for forensic gait analysis <https://www.gov.uk/government/publications/forensic-gait-analysis-code-of-practice>

The College would like to thank the contribution of its members; specifically, Ms Selina Reidy, Dr Sarah Reel, Mr Jai Saxelby, Mr Jeremy Walker and Professor Wesley Vernon. Work will commence soon on the next documents which are barefoot analysis and shoe analysis. On completion, these will also be sent to the regulator for consultation, approval and publication.

Health and Care Professions Council (HCPC) annotation of podiatric surgery

The College worked with Health Education England, the HCPC and the University of Huddersfield to develop a process for annotation of podiatric surgeons on the HCPC register. The course for annotating existing podiatric surgeons and the Masters of Podiatric surgery for new trainees both received HCPC approval in September 2019. This is a culmination of a number of years work and is a major step forward for podiatric surgery and the profession.

The College would like to thank the Faculty of Podiatric Surgery, in particular the Dean, Ms Suzanne Taylor, Vice Dean Mr Jim Pickard and Mr Ben Yates. The College would also like to thank Dr Andrew Bridgen from the University of Huddersfield and Mr Mike Curtis from Health Education England. Recognition should also be given to the internal team led by Dr Paul Chadwick along with the Head of Education Mr James Coughtrey, Mrs Kim Bryan and Ms Alison Hart.

Podiatric Surgery now has a route through to annotation in Scotland and England.

Targeted Projects

The College worked with its Faculties and Committees to reallocate resources to specific projects. These projects were developed based on business cases supported by a review of national policy and educational priorities.

It continued with the vascular project led by Mr Martin Fox, which is developing the role of podiatry in the management of vascular disease, and the fruits of this work are already being felt including a memorandum of understanding with the vascular society, elevation of the Atrial fibrillation agenda, and focussed education. The College appointed Dr Helen Branthwaite as lead on the MSK project which is designed to focus attention on developing the MSK agenda for the profession. The College has re-joined the arthritis and musculoskeletal alliance (ARMA) and raising the agenda around first point of contact podiatrists. Ms Keri Hutchinson was appointed as Public Health Lead. Public Health is one of the organisation's five strategic pillars. Keri will be working to develop the strategy around this key national priority for the profession. The College also supported enhancement and developments to the PASCOM and PODMO20 data collection tools.

English Diabetic Footcare Network

Within the four nations of the United Kingdom there are national strategic foot groups for Diabetes within Scotland, Northern Ireland, and Wales. These groups provide national focus to the work around diabetic foot disease, share best practice, and reduce duplication. In England, the development of sustainability and transformation partnerships (STPs) and the bids for NHSE Diabetes Fund for MDFT Transformation with its focus on foot disease has led to the development of innovations in practice and new ways of working. However, there was no robust mechanism for sharing these new ways of working across England and the wider United Kingdom. Consequently, developments and duplication of work have occurred at regional level among the 12 NHSE clinical networks without their benefit being felt more widely. A scoping exercise was carried out by The College of Podiatry and Diabetes UK and a real thirst for a national network was identified.

The aim of the group was to develop an English-wide network to provide a focus for strategic developments, share best practice and advise relevant stakeholders for e.g. Department of Health, NHS England, NHS Innovation, Strategic Clinical Networks, Diabetes United Kingdom etc on all matters relating to service delivery and improvements in England for diabetes-related foot disease. The network would feed into the national programme and support Foot in Diabetes UK in its wider UK role. The network is currently a coalition of the 12 local Strategic Clinical Networks, relevant multidisciplinary health professionals and academics led by the podiatrists under the banner of the College of Podiatry. The first meeting was held in London at the College of Podiatry in March.

There were representatives from nine of the twelve Strategic Clinical Networks (SCNs) and other attendees included representatives from Foot in Diabetes UK, Association of British Diabetologists and academic institutions. The SCNs represented were London, South East, South West, West Midlands, Wessex, Northern DF Network, East of England, Thames Valley and North West. Consultant Podiatrist Richard Leigh was voted in as Chair. Work continues in key areas such as root cause analysis, peer review and workforce.

Journal of Foot and Ankle Research

The Journal of Foot and Ankle Research: Annual Report to College of Podiatry.

The Journal of Foot and Ankle Research (JFAR) is a unique member benefit being the official journal of The College of Podiatry and The Australian Podiatry Association; The Canadian Federation of Podiatric Medicine is an affiliate member. The Editors-in-chief are Professor Catherine Bowen (UK) and Professor Keith Rome (Aus) supported by Dr Anita Williams (Deputy Editor UK) and Dr Andrew Buldt (Aus). The editors are further supported by associate editors Dr Gordon Hendry and Dr Stewart Morrison (UK), Dr Cylie Williams and Dr Daniel Bonano (Aus). Following review of the Journal governance, the Editorial Board was refreshed in 2019, with some members stepping down and new members appointed, such that the Board now consists of 47 elected members.

An Editorial Board meeting was held at the College of Podiatry conference in Harrogate in November 2019 in which the editors of Podiatry Now (UK) and Stride (Aus) were also invited. A key outcome from the strategic discussions were to work together on producing a quarterly research update for each of the sister publications that is a short summary of two or three publications from JFAR. In addition, the editorial team will continue to provide information and presentations as required for key College of Podiatry and Australasian Podiatry Association events.

JFAR remains a highly rated journal within the foot and ankle field, with a reported usage of 557,773 Downloads; 1,392 Altmetric Mentions and a two-year citation impact factor of 1.604, and a five-year impact factor of 2.309. Each paper incurs an article processing charge of £1,370, reduced for members of The College of Podiatry by 17% (making it £1,137), the fee being paid by The College of Podiatry as a member benefit for accepted UK papers. At the time of writing, there are 26 papers in the system awaiting review and processing from an international field: UK x4, Aus x8, Europe x5 (Poland x1, Vienna x1, Spain x1, Switzerland x1, France x1), Canada x1, China x6, Korea x1, Japan x2. The speed of turnaround from papers being submitted is 44 days to first decision for reviewed manuscripts only; 27 days to first decision for all manuscripts; 105 days from submission to acceptance; 15 days from acceptance to publication.

Centre for the History of Podiatric Medicine (CHoPM 2019)

In 2019, CHoPM continued to catalogue material and it has over 1,500 entries now, with several boxes in storage still to go through.

Items that are in binders are being sorted, but in the main, they are not catalogued. PDF lists of catalogued items can now be produced by search.

This year, CHoPM also undertook research to support Prisoner of War (PoW) documentation. It continued to answer enquires and respond to offers of donations and it wrote a regular column for the members' journal, Podiatry Now.

Annual Conference

The archive was represented again on a stand at the Annual Conference. The theme focussed on the second world war. Documents from the archive on PoW examinations in podiatry were shown and two articles about it were published in Podiatry Now. This proved to be very popular and a talking point. Many delegates had read the articles, and some had even shown them to their children who were studying the second world war in school. It had many repeat visits as well as from people who had heard about the exhibition via word of mouth.

Going Forward

CHoPM hopes to update its technology resources this year and it is planning to attend the Annual Conference at the ACC in Liverpool. Delegates at the 2019 Annual Conference suggested that it would benefit from more of a presence on the College's website, so it is looking forward to seeing what can be arranged. It also looks forward to producing a new run of archive/CHoPM postcards with up to date information.

Future work and plans

The College of Podiatry wants to maintain its status as the leading professional organisation chiropodists and podiatrists. It wants its members to be leaders in their field with the knowledge and skills that will raise the credibility of podiatry even higher. To achieve this, the College's members need the opportunities, infrastructure, and quality resources to maintain and improve on their clinical skills and operational processes. The Directorate developed a strategy for increasing the provision of continuing professional development. During 2019 it started to implement this strategy. The strategy focussed on three areas. In these three areas, it has achieved the primary goal of securing mandatory training for all members and has increased its suite of enhanced areas and plan for more during 2020. The first part of 2020 included working with the website team to develop a learning management platform to deliver online CPD. The plan is to launch three modules which will be free for members. The Directorate will also focus a lot of resource on recruitment into the profession. As a result of COVID-19, the new website and learning management platform projects have been delayed by a couple of months, but went live in September 2020. We have also seen a higher intake of recruitment into the profession in 2020 via increased university places, in comparison to 2019, which is very promising.

Report of Council

Financial statements

The Council of The College presents its report and financial statements for the year ended 31 December 2019. The College's primary financial statements are shown on pages 16-19.

Relationship between The College of Podiatry and The College of Podiatry Trust

During 2018 the organisation went through a naming and branding change from The Society of Chiropodists and Podiatrists to The College of Podiatry. This strategic change approved at the June 2018 AGM also included bringing together the key Clinical and Educational activities (previously held in the charitable trust) under the main trade union and professional entity (newly named The College of Podiatry). The College of Podiatry Trust is still active but had no activity during 2019. Plans had been put in place to allow the Trust to focus on small overseas educational projects in 2020, however, as the pandemic took hold these projects have been postponed until we have clearer guidelines for overseas travel.

The College of Podiatry Trust is a wholly-owned subsidiary of The College of Podiatry. The activities relating to the Trust and its charitable aims were charged either directly to the Trust or through The College. Funds in relation to these activities are provided in the main by The College through a grant. During 2019 this was £Nil (2018: £275,380).

Please note; for the 2018 financial year, the Trust operated for the first six months only, due to the change of organisational structure to one organisation, The College of Podiatry. During 2019 the Trust did not have an operations.

Financial results The College of Podiatry Income

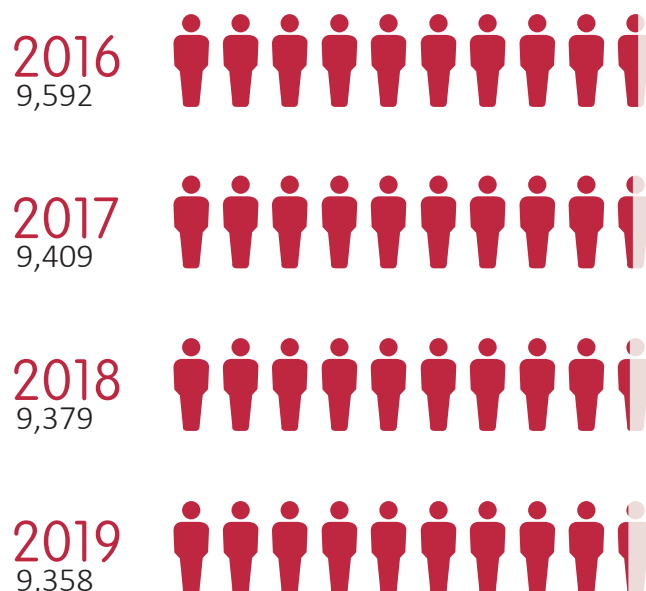
Total income for the year amounted to £5.1m (2018: £4.6m), an increase of £505,000 compared to 2018 which is mainly due to £449,000 of Annual Conference income previously shown within our event organiser Profile Productions financial accounts. The income and expenditure of the Annual Conference is held within a College of Podiatry bank account, so this is now clearly declared within the accounts, compared with just the profit element in prior years.

Membership only fell by a very small number in 2019 but due to the slight increase in insurance for podiatric surgeons, it has kept the member income around the same level. The membership fees for 2018 and 2019 remained at the same rate.

The 2018 grant income from The College of Podiatry Trust was not present in 2019 due to a change of direction for the Trust and zero activity. The loss of income of £107,000 has been filled

by diversifying the College's income streams around partnership working with other organisation on successful PR campaigns, highly attended College CPD modules around Diabetic foot, vascular conditions, Laser Therapy, and Basic Life Support to name a few. An introduction of new member benefits started to yield commission into the College such as financial advice and lease cars. There are many more member benefits in the pipeline for 2020 financial year. The College has an approved five-year commercial strategy and is currently on track in its first year.

Total Membership (excluding retired and student members)



Expenditure

Total expenditure was £5.1m (2018: £4.8m) an increase of £317,000 which is due to £410,000 Annual Conference expenditure as mentioned earlier in the report. If we take the conference expenditure out of the equation for the purposes of comparison, the result is reduction in expenditure of £50,000 compared to 2018 financial year. This is a result of the cost savings programme that was implemented across the organisation in June 2018, such as comprehensive tender processes, a new travel management system, improved audio-visual technology for remote meetings and an organisational culture of finding best value.

There was a small increase in staff costs in 2019, this was mainly due to an externally funded project to promote recruitment of young adults into allied health professions. The project funding was partly used to recruit a project team including outreach officers who are driving this campaign called 'I See The Difference'.

The College invested in technology in 2019 which included a replacement programme of laptops, a further increase in our internet bandwidth and an increase in our server capacity to host our data. This investment along with the previously mentioned audio-visual technology has put us in good stead for some key IT projects in 2020 to build a new website and a learning management system to provide high-quality CPD to our members. This technology also held the organisation in a very strong position to work with the COVID-19 pandemic and all staff were able to work from home without services to members being impacted.

The final position for 2019 financial year is a surplus of £24,000 (in 2018: a deficit of £158,000). The balance sheet total net assets for 2019 is £4,589,134 (2018: £4,564,793), an increase of £24,000.

Liability insurance

Insurance for liabilities (neglect, error and omissions) incurred by the members of Council in carrying out their duties has been, and will be, maintained by The College. All members of Council were, and will continue to be, insured in respect of actions for defamation while acting within the scope of their duties as members of Council.

Qualifying third party indemnity provision

A qualifying third-party indemnity provision is in force in The College's Articles of Association for the benefit of one or more of the Directors of the College and was in force during the financial year to which this Report relates.

Custodian Trustee

The College of Podiatry is the Custodian Trustee of Arch Support (previously named The Benevolent Fund of the Society of Chiropodists).

The College of Podiatry Trust

The College of Podiatry is the sole Member under the Companies Act 2006 of The College of Podiatry Trust, a company limited by guarantee, number 2836276; a charity registered in England and Wales, registered number 1145855; and a charity registered in Scotland, registered number SC043965.

Risk management

The Directors have instituted business and operational risks and uncertainties that the College faces such as pandemics as noted in the going concern section on page 13. The necessary systems have been established to enable regular reports to be produced to them to ensure that action is taken to mitigate the effect of the identified risks.

Examples of risks identified and for which mitigation plans are in place include: loss of operational use of the College's premises for an extended period; disruption to business-critical ICT systems and equipment; a sudden and significant decline in subscribing members; major health pandemics and adverse changes in government policy

relating to the Allied Health sector and/or the wider health economy.

Branches

In 2019, the branches reported a combined opening balance of £464,000. During the year the branches received £47,000 branch levy from the College and generated £211,000 of income by the branches themselves. Total branch expenditure combined of £337,000. Resulting in a balance of £385,000 as at 31 December 2019.

Directors' responsibilities

Company law requires the members of the Council, as the Directors of the College, to prepare financial statements for each financial year which give a true and fair view of the College's state of affairs alongside the surplus or deficit of the College for that period. The accounts are prepared under the Generally Accepted Accounting Policy in the United Kingdom (UK GAAP).

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the organisation's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the College, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the College and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Directors is aware, there is no relevant audit information of which the company's auditors are unaware, The Directors have each taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Going concern

The Members of Council, as Directors of the College, have set out above a review of financial performance and the College's reserves position. In their view, the College has adequate financial resources and Council remains well placed to manage business risks including COVID-19. Many of the College's activities have been moved to digital such as our November Conference for 2020. Courses have been turned into webinars, such as record keeping and IR35 guidance for private practitioners. Where a loss of income will result in postponing our 2020 annual conference in person, this has been more than offset in savings from meeting expenses, such as travel and accommodation costs for council and committees. The College has also a budget to generate income from sponsorship of its digital Conference in November and expanding our frequency of digital communications to members during the pandemic, to keep them well informed of Government changes to healthcare guidelines. The College has grown in its social media presence with more followers than ever during the pandemic and we hope this holds us in good stead for 2021 alongside our five-year commercial strategy that has already seen an increase in product endorsements during the summer of 2020. Council's planning process, including financial projections, has taken into consideration the current social and economic climate and its potential impact on the various sources of income and planned expenditure.

Council has a reasonable expectation that the College has adequate resources to continue in operational existence for the twelve months from the accounts being signed off. The Members of Council believe there are no material uncertainties that call into doubt the College's ability to continue, as healthcare is always going to be required in the form of podiatry, albeit in a slightly different way during the current pandemic. There is a possibility that some private practices could go out of business due to lack of income during COVID-19, especially if there is a 'second wave' of the virus. However, so far we have seen businesses start to pick up in this area since July 2020. The accounts have been prepared therefore on the basis that the College is a going concern.

Auditors

RSM UK Audit LLP is deemed to be re-appointed under section 487(2) of the Companies Act 2006.

In the preparation of this report, advantage has been taken of the small company's exemption under Section 415A of the Companies Act 2006.

Approved and authorised by Council on 24 August 2020 and signed on its behalf by:



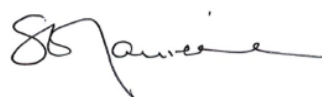
Mr George Dunn

Member of Council



Miss Alison Wishart

Member of Council and
Chair of Finance Committee



Mr Steve Jamieson

Chief Executive & General Secretary

Independent Auditor's Report to the Members of The College of Podiatry

Opinion

We have audited the financial statements of The College of Podiatry (the 'company') for the year ended 31 December 2019 which comprise the income and expenditure account, the balance sheet, statement of changes in funds, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the directors' responsibilities statement set out on page 12, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

[This report has not yet been signed]

Income and Expenditure Account

Year ended 31 December 2019

	Notes	2019		2018	
		£	£	£	£
Income					
Membership subscriptions			4,241,164		4,235,556
College of Podiatry magazine			98,274		112,838
Clinical & Education			104,182		80,239
Membership services and miscellaneous			100,399		26,953
Trading activities			112,700		9,764
Annual Conference	3		449,179		25,186
Overheads and staff support to The College of Podiatry Trust			-		107,360
			5,105,898		4,600,679
Expenditure					
The College of Podiatry magazine		166,977		173,954	
Staff and associated costs	6	1,603,820		1,598,356	
Office for Students Project- staff costs	6	141,858		59,615	
The College of Podiatry Trust grant		-		275,380	
Clinical costs		147,048		55,323	
Establishment	10	341,734		354,538	
Administrative and information technology	11	355,017		299,802	
Lobbying, public relations and communications		196,369		142,469	
Annual Conference	3	410,766		-	
Trade union activities	12	180,936		167,735	
Membership insurance		1,096,928		1,275,068	
Corporate costs	13	321,960		261,920	
Branches and Regional Branch expenses		127,728		109,537	
Operating Surplus			5,091,141 14,757		4,773,877 (173,198)
Investment income			9,585		7,492
Surplus/(deficit) before taxation			24,341		(165,706)
Corporation tax			-		7,462
Surplus for the financial year			24,341		(158,244)

The College of Podiatry

Balance Sheet

As at 31 December 2019

Registered Company Number 400709

	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	15	2,447,975		2,662,833	
Investments	16	120		120	
			2,448,095		2,662,953
Current assets					
Debtors	17	294,499		261,488	
Cash on deposit in relation to captive insurance		1,109,299		1,262,426	
Cash on deposit with National Savings		23,596		521,386	
Cash at bank and in hand		2,017,251		1,404,462	
		3,444,645		3,449,762	
Creditors					
Amounts falling due within one year	18	771,804		844,114	
Provisions for liabilities and charges	19	531,802		703,808	
		1,303,606		1,547,922	
Net current assets			2,141,039		1,901,840
Net assets			4,589,134		4,564,793
Funds					
Accumulated fund			383,725		171,011
Fixed asset fund			2,447,975		2,662,833
Reserve fund			1,372,669		1,266,640
Branch financing fund			384,765		464,309
			4,589,134		4,564,793

These accounts have been prepared in accordance with the provisions of the small companies regime within part 15 of the Companies Act 2006.

Approved and authorised by Council on 24 August 2020 and signed on its behalf by:



George Dunn
Chairman



Alison Wishart
Member of Council



Steve Jamieson
Chief Executive & General Secretary

The notes on pages 20 to 27 form part of the accounts.

Statement of Changes in Funds

For the year to 31 December 2019

	Accumulated fund £	Fixed asset fund £	Reserve fund £	Branch fund £	Total £
Balance at 1 January 2019	194,667	2,895,749	1,160,751	471,870	4,723,037
Period ended 31 December 2018					
Deficit of income for the year	(158,244)	-	-	-	(158,244)
Transfer to/(from) under Article 75	134,588	(232,916)	105,889	7,561	-
Balance at 31 December 2018	171,011	2,662,833	1,266,640	464,309	4,564,793
Period ended 31 December 2019					
Surplus of income for the year	24,341	-	-	-	24,341
Transfer to/(from) under Article 75	188,373	(214,858)	106,029	(79,544)	-
Balance at 31 December 2019	383,725	2,447,975	1,372,669	384,765	4,589,134

Accumulated fund

Cumulative income and expenditure net of transfers to other reserves.

Fixed asset fund

The fixed asset fund is aligned to the reported value of the net book value of the underlying assets as shown in note 15.

Reserve fund

Under Article 71 of the College's Memorandum and Articles of Association, Council is requested each year to set aside the equivalent of two and a half per cent of membership subscriptions received in the year into a Reserve fund, a transfer of £106,029 (2018: £105,889).

Branch fund

The Branch financing fund represents the balances held by the Branches.

Statement of Cash Flows

For the year to 31 December 2019

	Notes	2019 £	2018 £
Cash flows used in operating activities	22	(47,713)	373,364
Net cash used in operating activities		47,713	373,364
Cash generated from investing activities			
Dividends received		9,585	7,492
Net cash generated from investing activities		9,585	7,492
Decrease in cash		(38,128)	380,856
Cash and cash equivalents brought forward		3,188,274	2,807,418
Cash and cash equivalents carried forward		3,150,146	3,188,274

Notes to the Accounts

Year ended 31 December 2019

1 ACCOUNTING POLICIES

Company information

The College of Podiatry is a private company limited by guarantee and incorporated in England and Wales. The registered office is Quartz House, 207 Providence Square, Mill Street, London SE1 2EW.

The company's principal activities are disclosed in the Directors' Report.

Accounting convention

These financial statements have been prepared in accordance with 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on the historical cost convention. The principal accounting policies are set out below.

Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the company had adequate resources to continue in operational existence for the foreseeable future, this includes prudent forecasting as a result of COVID-19 (as per page 13 under the going concern section). Since July 2020 we are seeing a return to business for a large number of NHS and private practice Podiatrists, which are saving limbs and avoiding the use of hospital beds as a result. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Consolidation

The College of Podiatry is exempt from the requirements to prepare group accounts by virtue of section 405(2) of the Companies Act 2006. These financial statements, therefore present information about the College as an individual undertaking and not about its group.

a) Income, including membership subscriptions

Membership subscriptions are stated at the amount received for the year of membership. Other income sources recognised for this year included CPD educational income, conference income from delegate fees and sponsorship, plus trading income from our commercial activities such as partnership working and endorsements. These income streams are allocated using the matching principle. If an income stream relates to a future year, it will be deferred into that relevant year and not included in the current year accounts.

b) Depreciation

Depreciation is provided on all tangible fixed assets above £1,000 in value to write off the cost, less estimated residual value of each asset over its expected useful life. The estimated useful lives are as follows:

Land	Nil	Computers and furniture	4 years
Leasehold buildings	50 years	Website	5 years

c) Investments

Investments are held at cost as the directors do not feel any movement in these investments (to reflect fair value) would be significant to the financial statements.

d) Branches

Branch results are included in these accounts by recognising within income the amount raised locally by Branches netted against the balance of expenditure incurred locally in running Branch programmes not otherwise covered by centrally allocated funding.

e) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less. The cash held on the balance sheet detailed as being held 'in relation to the captive insurance' is not available for use by The College.

Notes to the Accounts (continued)

Year ended 31 December 2019

f) Financial instruments

The company has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

g) Basic financial assets

Basic financial assets, including trade, other receivables, cash and bank balances, are initially recognised at transaction price unless the assets are subsequently carried at an amortised cost using an effective interest method in conjunction with present value measurements of future receipts.

h) Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

i) Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

j) Termination benefits

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

k) Leases

Leasing agreements that do not transfer to the company substantially all of the risks and rewards incidental to ownership are classified as 'operating leases' and the annual rentals are charged to profit and loss on a straight-line basis over the lease term.

l) Captive insurance scheme

The College self-insures potential insurance claims through a captive insurance scheme. It has invested in two redeemable preference shares in its own cell of a protected cell company and has de facto control of the assets and liabilities of the cell. The College accounts for the cell as an intermediate payment arrangement, recording the assets and liabilities, expenses and any investment income of its cell as its own, and payments made into the scheme are eliminated. Cash held by the scheme is separately identified in the balance sheet. There are a small amount of prepayments and accrued interest in relation to the scheme within debtors. The scheme uses these assets as required in order to fulfil the members' insurance. The scheme prepares separate accounts and the related liabilities of the scheme at the balance sheet date are shown in note 18 and provisions in relation to the scheme are shown in note 19. The net expense of the scheme can be seen in the captive insurance scheme expense in the income and expenditure account.

m) Provisions

The College provides for the estimated liability that it expects to be required to settle arising from claims that have been reported but not settled. The estimated liability is discounted where the effect of the time value of money is material. When evaluating the impact of these unsettled claims, the directors take advice from the captive insurance scheme providers who take into account the probability of success of any such claims. The College also considers the likelihood of potential claims being received in the future in respect of work completed by the members before 31 December 2019 – i.e. incurred but not reported. Provision is made for such potential claims, where material, taking into account historical data regarding the likelihood of a claim being received and average cost per case. The estimate of these provisions, by their nature, is judgemental.

n) Taxation

The corporation tax liability is calculated using the prevailing tax rate covering the accounting period. The taxation position of the company is similar to that of other not-for-profit organisations. Tax is payable on interest received, chargeable gains and on those parts of the surplus which arise from trading, less any deficits arising.

Notes to the Accounts (continued)

Year ended 31 December 2019

2 JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions which have significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Insurance provisions

The provisions detailed in note 1(m) above are estimates provided by Mangrove Insurance Brokers based on their knowledge of similar claims.

3 PROFILE PRODUCTIONS LTD.

The Annual Conference is managed by Profile Productions Ltd ('the Conference organiser') on behalf of The College. The net surplus of £38,413 (2018: £24,900, included within the financial statements of The College) belongs to The College and is included as Annual Conference income within the income and expenditure account. The surplus was the result of:

Income of the Conference received by the Conference organiser
Expenditure incurred by the Conference organiser in relation to the Conference

Sub-total

Over accrued from previous year

Total

2019	2018
£	£
449,179	441,808
(410,766)	(416,908)
38,413	24,900
-	286
38,413	25,186

4 OPERATING DEFICIT

Operating deficit for the year is stated after charging

Depreciation

Loss on disposal of assets

2019	2018
£	£
214,858	220,416
-	12,500

5 AUDITORS' REMUNERATION

Fees payable to the company's auditors and its associates

For audit services

Audit of the company's financial statements

For other services

Tax compliance services

All other non-audit services

2019	2018
£	£
25,000	24,250
3,500	3,550
1,985	4,552
30,485	32,352

Notes to the Accounts (continued)

Year ended 31 December 2019

6 STAFF AND ASSOCIATED COSTS

Wages and salaries
Social Security costs
Pension costs
Total staff costs*

*Includes staff costs for Office for Students three year project that commenced April 2018

Staff advertising and fees
Temporary staff
Staff training and staff welfare

2019	2018
£	£
1,401,676	1,365,077
156,475	138,741
112,171	108,689
1,670,322	1,612,507
141,858	59,615
16,720	5,895
25,769	14,510
32,867	25,059
1,745,678	1,657,971

7 STAFFING

Average number of staff
Of which includes Office for Students project staff

The average number of employees employed within the following categories:

Services to members
Support staff

Number of full-time equivalents

Number of full-time equivalents employed within the following categories:

Services to members
Support staff

2019	2018
36	37
4	2
27	29
9	8
33	34
28	27
5	7

8 REMUNERATION OF KEY MANAGEMENT PERSONNEL

Gross salary
Employers National Insurance contributions

Termination payments

2019	2018
£	£
337,342	342,170
32,815	42,580
370,157	384,750
-	-

The College considers its key management personnel to be its Board of Directors and Senior Management Team.

9 PENSION COMMITMENTS

The College operates a defined contribution scheme. The assets of the scheme are held separately from those of the College in an independently administered fund. Contributions to the scheme are charged to the income and expenditure account.

Notes to the Accounts (continued)

Year ended 31 December 2019

10 ESTABLISHMENT COSTS

Rent and rates
Lighting, heating, cleaning, repairs and insurance
Depreciation – computers and furniture

2019	2018
£	£
42,120	40,119
84,757	81,504
214,857	232,915
341,734	354,538

11 ADMINISTRATION EXPENSES

Office running costs including Information Technology
Telephony
Audit fee
Accountancy and taxation services
Professional charges
Bank charges

2019	2018
£	£
235,068	243,387
4,744	5,577
25,000	24,250
5,485	8,812
79,366	11,764
5,354	6,012
355,017	299,802

12 TRADE UNION

Trade union direct expenditure
Other Employment Relations direct expenditure
Private Practice Committee direct expenditure

2019	2018
£	£
126,576	117,185
49,655	46,567
4,705	3,983
180,936	167,735

13 CORPORATE COSTS

Expenses for Council and Chairman
Compensation to employer of Council Chairman
AGM expenses
Professional Conduct
CEO office expenditure
Conference expenses
VAT disallowed
Annual awards
Corporate governance structure changes
International affairs
Provision for bad debts
Meeting room expenses

2019	2018
£	£
41,740	48,531
30,443	36,094
11,548	11,202
514	2,700
64,007	20,757
16,618	4,531
85,529	77,362
13,424	22,955
47,606	29,941
-	832
434	(415)
10,097	7,430
321,960	261,920

Notes to the Accounts (continued)

Year ended 31 December 2019

14 TAXATION

Analysis of the tax charge

The tax charge on the surplus on ordinary activities for the year was as follows:

Current tax:

UK corporation tax on surplus for the year
Overprovision relating to prior years
Total current tax

2019	2018
£	£
4,625	-
(6,500)	(6,500)
(1,875)	(6,500)

Factors affecting the tax charge for the year:

In recent years the UK Government has reduced the rate of UK corporation tax with the latest rates substantively enacted by the reporting date being 19% effective from 1 April 2017 and 17% effective from 1 April 2020. The deferred tax liabilities reflect these rates.

The total tax charged for the year included in the Income & Expenditure Account can be reconciled to the profit before tax multiplied by the standard rate of tax as follows:

Company deficit on ordinary activities before tax

Net income not taxable

Taxable income

2019	2018
£	£
24,341	(157,877)
-	-
24,341	(157,877)

Company profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19% (2018: 19%).

Adjustments in relation to prior years

Tax charge/(credit)

2019	2018
£	£
4,625	-
(6,500)	(6,500)
(1,875)	(6,500)

15 TANGIBLE ASSETS

Cost

1 January 2019

Disposals

31 December 2019

Depreciation

1 January 2019

Charge for the year

Disposals

31 December 2019

Net book value

31 December 2019

31 December 2018

Leasehold property	Computers and furniture	Total
£	£	£
2,652,140	1,000,940	3,653,080
-	-	-
2,652,140	1,000,940	3,653,080
159,129	831,118	990,247
53,043	161,815	214,858
-	-	-
212,172	992,933	1,205,105
2,493,968	8,007	2,447,975
2,493,011	169,822	2,662,833

Notes to the Accounts (continued)

Year ended 31 December 2019

16 INVESTMENTS

The College holds 40 Ordinary Shares in Unity Trust Bank plc at a cost of £120 (2018: £120).

17 DEBTORS

Trade debtors
VAT due
Arch Support
Insurance scheme debtors
Sundry debtors and prepayments

2019	2018
£	£
79,667	124,664
31,633	12,476
8,383	1,174
-	29,759
174,816	93,415
294,499	261,488

18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors
Taxation and Social Security
Corporation tax
Other creditors- projects
The College of Podiatry Trust
Insurance Scheme Creditors
Accruals and deferred income
Pension

2019	2018
£	£
175,614	183,741
48,209	47,179
-	-
176,571	167,763
13,809	13,809
73,038	63,390
271,333	356,983
13,230	11,249
771,804	844,114

19 PROVISIONS FOR LIABILITIES AND CHARGES

The College's captive insurance scheme has provisions for claims as follows:

Provisions for claims reported
Incurred but not reported provision

2019	2018
£	£
281,802	636,967
250,000	66,841
531,802	703,808

20 OPERATING LEASE

The College has no committed annual payments in relation to operating leases (£0: 2018).

21 RELATED PARTY TRANSACTIONS

The College typically makes a payment to the Chairman's employers by way of compensation for loss of time devoted to College business. In the case of the current Chairman, George Dunn "related party" transaction amounted to £41,803 for 2019 (2018: £13,512).

No members of Council were remunerated during the current or previous year apart from the transaction mentioned above. The only other related party transactions were between the two subsidiaries.

Notes to the Accounts (continued)

Year ended 31 December 2019

21 RELATED PARTY TRANSACTIONS (continued)

Arch Support (previously known as The Benevolent Fund of The Society of Chiropodists)

Arch Support, a charity registered in England and Wales, number 205684. The net movement on the fund was an increase of £191,069 (2018: decrease of £41,906) giving total reserves of £1,445,558 (2018:£1,254,490).

The Trustees of the Arch Support are appointed by Council and include four Directors of the College. All management, legal, and out of pocket expenses are paid for from the Arch Support Fund.

The College of Podiatry Trust

The College of Podiatry Trust, a charity registered in England and Wales, number 1145855, Scotland, number SC043965, and a company limited by guarantee, number 02836276.

The College of Podiatry is the sole member under the Companies Act 2006 of The College of Podiatry Trust. There was no financial support in 2019 due to no work taking place within the charity. This is a result of the educational functions of the charity merging into The College of Podiatry operations when it become one organisation in July 2018. The previous year the funding transferred to the charity was (2018: £275,380)

Contribution paid by The College of Podiatry to The College of Podiatry Trust
Overhead and staff support charged by the College to the Trust
No amounts are outstanding at the balance sheet date.

2019	2018
£	£
-	275,380
-	107,350

22 CASH GENERATED FROM OPERATING ACTIVITIES

Surplus for the year after tax
Depreciation
Dividends
Loss on disposal of fixed assets
PAYE refund
Corporation tax
(Increase)/decrease in receivables
(Decrease)/increase in current liabilities
(Decrease)/increase in provisions
Cash generated from operations

2019	2018
£	£
24,341	(158,244)
214,858	220,416
(9,585)	(7,492)
-	12,500
-	962
-	(7,462)
(33,011)	197,626
(72,310)	64,410
(172,006)	50,648
(47,713)	373,364

23 COMPANY LIMITED BY GUARANTEE

The College of Podiatry Trust is a company limited by guarantee, the guarantors being every member of The College of Podiatry Trust, whose liability is limited to one pound.

Notes

The College of Podiatry Trust

Administrative information

Registered charity number in England and Wales
1145855

Registered charity number in Scotland
SC043965

Registered company number
2836276

Registered office
Quartz House, 207 Providence Square
Mill Street, London SE1 2EW

Company Secretary
Steve Jamieson
Quartz House, 207 Providence Square
Mill Street, London SE1 2EW

Professional advisers
The charity's principal professional advisers include the following:

Bankers
Unity Trust Bank PLC
Nine Brindleyplace, Birmingham B1 2HB

Independent auditors
RSM UK Audit LLP
25 Farringdon Street, London EC4A 4AB

Solicitors
Russell-Cooke LLP
2 Putney Hill, London SW15 6AB

The Objects of The College of Podiatry Trust

The Objects for which the College is established are for the public benefit:

- the advancement of health in particular but not limited to the prevention and treatment of diseases and conditions of the foot and associated structures;
- the advancement of research and education of the public in the art and science of podiatric health relating in particular but not limited to the prevention and the treatment of diseases and conditions of the foot and associated structures;
- the advancement of education, training and scholarly activity for podiatrists with a view to raising standards of podiatry for the benefit of the public;
- the relief of poverty; and
- the furtherance of such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.

The Board of Trustees

Trustees who served during the 2019 financial year:

Debbie Delves MSc DPodM FFPM RCPS (Glasg) FCPodM (Chairman)

Professor Stuart Baird BSc (Hons) DPodM CertEd FFPM RCPS (Glasg) FCPodM

Alison Wishart BSc MA

The Trustees of The College of Podiatry Trust (who are also directors of the charitable company for the purposes of company law) are not remunerated.

Report of Trustees

Structure, governance and management

The College of Podiatry is the sole member of The College of Podiatry Trust for the purposes of company law. Through its Council, the College appoints the Trustees of The College of Podiatry Trust. The College of Podiatry Trust is a company limited by guarantee, a registered charity in England and Wales, and a charity registered in Scotland. The College is governed by its Articles of Association. New Trustees undergo an induction programme and all Trustees have further group or individual training where specific needs are identified. Day-to-day running of the Trust is delegated by the Board of Trustees to the Chief Executive, senior staff, and staff of the College.

Public benefit

The Trustees have paid due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and planning the activities of the charity. The Trustees are satisfied that the College, as a company limited by guarantee, has charitable purposes as set out in the Charities Act 2011 covering the advancement of health, research and education and the relief of poverty for the public benefit.

During 2018 the College transitioned into the one organisation system and the functionality and the workstreams of the original College pre-merger transferred to Directorate of Clinical Leadership and Education at the half year stage resulting in six months of activity in the Trust for 2018. During 2019 there was no activity as planning took place to decide the Trust's future operations.

Future plans

The College of Podiatry, parent company of The College of Podiatry Trust, wishes to maintain its status as the leading professional organisation for chiropodists and podiatrists. We want our members to be leaders in their field with the knowledge and skills that will raise the prestige of podiatry even higher. To achieve this, our members need the opportunities, infrastructure, and quality resources to maintain and improve on their clinical skills and operational processes. The College of Podiatry Trust aims to offer educational opportunities to members on a smaller scale, for example, international work placements for students. The work previously planned for 2020 will be postponed until 2021 or when it is safer to travel following COVID-19.

Financial review

The total income for the year was £Nil (2018: £321,277). Expenditure in 2019 was £Nil (2018: £321,277). As explained previously within

this report, there has been no expenditure during 2019 as plans and a change of direction have taken place. We expect to see the plans further unfold in future years for overseas projects.

Designated reserves

The College of Podiatry Trust has previously designated the £100,000 grant from the College for the purpose of maintaining a balance sheet reserve. The grant from the Runting Fund has also been designated in line with the aspirations of the Fund's Objects.

Reserves policy

The College of Podiatry, as the parent organisation, acts as a guarantor for The College of Podiatry and has sufficient reserves for its own and the College's reserve policy of a level equivalent to meeting six months of operating costs and maintaining them at this level.

Risk management

The Trustees have instituted procedures to identify and examine the major strategic, business and operational risks that the charity faces. The necessary systems have been established to enable regular reports to be provided to them to ensure that action is taken to mitigate the effect of the identified risks.

Going concern

The Trustees have set out above a review of financial performance and the charity's reserves position, including its relationship with The College of Podiatry. In their view, the charity has adequate financial resources and the Trustees remain well placed to manage the business risks. The Trustees' planning process, including financial projections, has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees believe there are no material uncertainties that call into doubt the charity's ability to continue. The accounts have therefore been prepared on the basis that the charity is a going concern.

In the preparation of this report, advantage has been taken of the small companies exemption under section 415A of the Companies Act.

Trustees' responsibilities

The Trustees (who are also the directors of The College of Podiatry Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards). Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the College's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as each of the Trustees at the date of this report is aware, there is no relevant audit information of which the charity's auditors are unaware. Each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's

auditors are aware of that information.

By order of the Trustees and signed on their behalf by:



Alison Wishart
Trustee

24 August 2020

Independent Auditors' Report

to the Trustees and Members of The College of Podiatry Trust

Opinion

We have audited the financial statements of The College of Podiatry Trust (the 'charitable company') for the year ended 31 December 2019 which comprise the Statement of Financial Activities (Incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We have been appointed auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with regulations made under those Acts.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report prepared for the purposes of company law and included within the annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the annual report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the directors' report, included within the annual report, and from the requirements to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out on page 32, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or

error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made exclusively to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charity's Trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the members and the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body, and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

[This report has not yet been signed]

Statement of Financial Activities (Incorporating the Income and Expenditure Account)

For the year to 31 December 2019

	Notes	2019			2018
		Unrestricted General Funds £	Designated Funds £	Total £	Total £
Income and endowments from:					
Donations and legacies					
Grant income	11	-	-	-	275,380
Other trading activities					
Other income	2	-	-	-	100
Charitable activities	3				
Education		-	-	-	-
Services to the profession		-	-	-	900
Training and development		-	-	-	44,897
Total charitable activities		-	-	-	45,797
Total income		-	-	-	321,277
Expenditure on:					
Charitable activities	4				
Education		-	-	-	116,633
Research		-	-	-	38,248
Services to the profession		-	-	-	101,750
Training and development		-	-	-	64,646
Total expenditure on charitable activities		-	-	-	321,277
Total expenditure		-	-	-	321,277
Net income and net movement of funds					
		-	-	-	-
Reconciliation of funds:					
Balance brought forward, 1 January	9	-	100,000	100,000	100,000
Balance carried forward, 31 December		-	100,000	100,000	100,000

The College of Podiatry Trust

Balance Sheet

As at 31 December 2019

Registered Company Number 2836276

	Notes	2019 £	2018 £
Current assets			
Debtors	8	13,809	13,809
Cash at bank and in hand		86,191	86,191
		100,000	100,000
TOTAL ASSETS LESS CURRENT LIABILITIES		100,000	100,000
THE FUNDS OF THE CHARITY			
General funds	9	-	-
Designated	9	100,000	100,000
TOTAL FUNDS		100,000	100,000

These accounts have been prepared in accordance with the provisions of the small companies regime within part 15 of the Companies Act 2006.

Approved and authorised by the Trustees on 24 August 2020 and signed on their behalf by Alison Wishart, Trustee



The notes on pages 38-42 form part of the accounts.

The College of Podiatry Trust

Statement of Cash Flows

Year ended 31 December 2019

	Notes	2019 £	2018 £
Cash flows from operating activities	10	-	100
INCREASE / (DECREASE) IN CASH		-	100
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		86,191	86,091
CASH AND CASH EQUIVALENTS CARRIED FORWARD		86,191	86,191
Relating to:			
Bank balances and short-term deposits included in cash and cash equivalents		86,191	86,191

The College of Podiatry Trust

Notes to the Accounts

Year ended 31 December 2019

1 ACCOUNTING POLICIES

a) Company information

The College of Podiatry Trust is a company limited by guarantee and incorporated in England and Wales (2836276). The entity is also a registered charity in England and Wales (1145855) and Scotland (SC043965). The registered office is Quartz House, 207 Providence Square, Mill Street, London SE1 2EW.

The charity's operations and principal activities are disclosed in the Report of the Trustees.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The College of Podiatry Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

c) Fund accounting

All of the Trust's funds are unrestricted. They can therefore be used at the discretion of the Trustees in furtherance of the Objects of the charity.

d) Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

An annual grant is received from The College of Podiatry: The College has agreed to meet the costs of running the College Trust, to the extent that they are not covered by other sources of income received in the year. Grant income from The College is therefore recognised in accordance with expenditure incurred.

e) Expenditure

All expenditure is accounted for on an accruals basis and includes VAT under partial exemption rules.

Expenditure is allocated to relevant activity categories on a basis that is consistent with the use of the resource.

Raising funds includes all costs relating to activities where the primary aim is to raise funds along with an apportionment of support costs.

Support costs are recharged by The College of Podiatry (the parent company) based on the approved cost sharing agreement.

f) Pension costs

The charity has a defined contribution scheme with the amount charged to the Statement of Financial Activities in respect of pension costs being the contribution payable in the year.

g) Cash

Cash includes cash in hand and at bank. There are no cash equivalents.

h) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments (debtors owed to parent and accrued income). Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

i) Judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised

Notes to the Accounts (continued)

Year ended 31 December 2019

i) Judgements and key sources of estimation uncertainty (continued)

in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no areas of significant judgement/estimation

j) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity had adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2 OTHER TRADING ACTIVITIES

Other income:

Endorsement of podiatric products

2019	2018
£	£
-	100

3 CHARITABLE ACTIVITIES

The College of Podiatry Trust has charitable status and is exempt from capital and income taxes. Only partial exemption from value added tax is obtained.

Training and development

Exam and course fees

Services to the profession

Professional fees

Total incoming resources from charitable activities

2019	2018
£	£
-	44,897
-	900
-	45,797

4 EXPENDITURE

Services to education

Research

Services to the profession

Training and development

Charitable activities

Total expenditure

2019	2018
£	£
-	116,633
-	38,248
-	101,750
-	64,646
-	-
-	321,277
-	-
-	321,277

Support costs are allocated to activities in proportion to the number of staff engaged in each area. Total governance costs are included in support costs and are allocated to activities in proportion to the number of staff engaged in each activity.

5 AUDITORS' REMUNERATION

All costs in relation to the charity audit are paid by the parent company, The College of Podiatry.

Notes to the Accounts (continued)

Year ended 31 December 2019

6 STAFFING

Employee costs during the period amounted to:

Wages and salaries
Social Security costs
Pension costs

Total staff costs

2019 £	2018 £
-	125,294
-	14,035
-	10,024
-	149,353
-	149,353

In addition, the College Trust paid £0 (2018: £62,461) to The College of Podiatry to cover the cost of time spent by employees supporting and administering the College Trust.

The average number of staff employed by the charity was 0 (2018: 5)

Education
Research
Services to the profession
Training

2019	2018
-	2
-	1
-	1
-	1
-	5

The number of employees whose emoluments during the year, including taxable benefits in kind, but not employer pension contributions, were over £60,000 was:

£60,000 – £70,000

2019	2018
-	-

7 TRUSTEES' EXPENSES AND REMUNERATION

The College considers its key management personnel to be its Board of Trustees. No Trustee received any remuneration for their services during the year (2018: £nil).

During the year, no trustees (2018: 14) were also reimbursed for out of pocket expenses in relation to travel and subsistence. The total amount reimbursed amounted to £Nil (2018: £4,386).

8 DEBTORS

Amounts owed by parent company

2019 £	2018 £
13,809	13,809
13,809	13,809

Financial assets comprise amounts owed by the parent company.

Notes to the Accounts (continued)

Year ended 31 December 2019

9 UNRESTRICTED FUNDS

	At January 2019	Incoming resources	Resources expended	Transfer between funds	At December 2019
	£	£	£	£	£
General funds	-	-	-	-	-
The College of Podiatry grant	100,000	-	-	-	100,000
	100,000	-	-	-	100,000

	At January 2018	Incoming resources	Resources expended	Transfer between funds	At December 2018
	£	£	£	£	£
General funds	-	321,277	(321,277)	-	-
The College of Podiatry grant	100,000	-	-	-	100,000
	100,000	321,277	(321,277)	-	100,000

Purpose of designated fund

The College of Podiatry Trust has previously designated the £100,000 grant from The College of Podiatry for the purpose of maintaining a balance sheet reserve.

10 CASH GENERATED FROM OPERATIONS

	2019	2018
	£	£
Cash generated from/(used in) operating activities:		
Surplus for year	-	-
Movements in working capital:		
Decrease/(increase) in receivables	-	100
(Decrease)/increase in current liabilities	-	-
	-	100

11 PARENT UNDERTAKING

The ultimate parent undertaking of the College of Podiatry Trust is The College of Podiatry, who also exercise control over the reporting entity. This control is demonstrated through the three Trustees being also members of Council in The College of Podiatry. The College of Podiatry is a company registered in England and Wales (company registration number 400709).

The parent is established for the promotion and regulation of the profession of chiropody and podiatry and all of the matters affecting chiropodists and podiatrists. In the opinion of the trustees of the parent company, the income and net assets of the College Trust is not material in the context of The College of Podiatry accounts, and therefore consolidated group accounts have not been prepared.

In the current and prior period, the following transactions took place between the College and the College Trust:

	2019 £	2018 £
Contribution paid by The College of Podiatry and the College of Podiatry Trust	-	275,380
Occupancy costs	-	22,775
Administration costs	-	22,114
Salaries costs	-	62,461
Net contribution to provision of charitable aims	-	168,030

At 31 December 2019, £13,809 was owed to the College Trust by The College (2018: £13,809 was owed by The College of Podiatry to the College Trust).

Notes

Notes

Arch Support

previously known as The Benevolent Fund of
The Society of Chiropodists

Administrative information

Charity registration number

205684

Registered office

Quartz House, 207 Providence Square,
Mill Street, London SE1 2EW

Honorary Secretary

Helena Basarab-Horwath
Quartz House, 207 Providence Square,
Mill Street, London SE1 2EW

Independent auditors

RSM UK Audit LLP
25 Farringdon Street, London EC4A 4AB

Solicitors

Russell-Cooke LLP
2 Putney Hill, London SW15 6AB

Bankers

Bank of Scotland
PO Box 1000 BX2 1LB

Stockbrokers

Investec Wealth & Investment
2 Gresham Street, London EC2V 7QN

Trustees

The Council of The College of Podiatry appoints the Trustees of Arch Support for a term of three years. The Trustees are:

Mrs J Schofield, Chair of the Board

Mr A Campbell

Mr T Kelly

Miss E Supple

Miss A Wishart

Report of the Trustees

ARCH SUPPORT

Report of the Trustees 2019

The Trustees are pleased to present their annual Trustees' Report together with the financial statements of the charity for the year ending 31 December 2019.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland published October 2019.

Public benefit

The Trustees have paid due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and planning the activities of the charity. The Trustees are satisfied that the Trust has charitable purposes as set out in the Charities Act 2011 covering the prevention and relief of poverty for the public benefit.

Structure and Objects

The charity operates under a Deed of Trust dated 1 November 1946 and two associated schemes. Its purpose is to make grants or loans without interest to any member, or to the spouse, children, dependents or widow/er of any member or deceased member who "in the opinion of the Trustees may be in need of assistance".

Activities and achievements

During 2019, the Board of Trustees of Arch Support met four times. Members have been helped where their earning capacity has been reduced considerably by various circumstances. In all cases, the Trustees consider the circumstances with great care, in absolute confidence, and offer help as swiftly as possible.

Trustees, in accordance with the provisions of the Trust Deed, distribute grants from the income generated by investments. The total income of Arch Support in 2019 was £31,741 which is a small increase from 2018 (2018: £31,104). A small increase of £482 income from investments. Donations from Branches and Regional Branch Committees total £1,500. Expenditure from grant requests approved in 2019 increased by £8,421 to £24,051 (2018: £15,630). The fund made an operating loss including investment fees, but excluding investment gains/losses of (£4,021) compared with a gain in the previous year (2018: £4,123).

Grants totalling £10,873 (2018: £11,262) were made to nine members. This figure includes Christmas grants made of £400 to two members.

Year ended 31 December 2019

The net movement of funds for the year was £168,291, which is an increase of £211,197 against the previous year (2018: a decrease in funds of £41,906 was reported). This has resulted in a balance sheet total for 2019 of £1,422,782 (2018: £1,254,490). The increase in 2019 is due to net gains on investments of £172,512 (2018: (£46,029)).

Investment powers

Under a scheme dated 9 June 2000, the Charity Commissioners granted the right to delegate powers of investment to our stockbrokers, and to allow the transfer of some or all the gilt-edged stocks into equities.

Investment performance

The Trustees instructed the charity's stockbrokers to invest its monies to maximise income and capital to ensure there was an operational fund to assist those in need who apply for financial support. Performance of the investments is measured against the market in the United Kingdom.

Overall, the value of the investment portfolio increased by £179,692 in the year (2018: £82,569).

Reserves policy

As at 31 December 2019, the unrestricted reserves amounted to £1,422,782 (2018: £1,254,490)

The Trustees' aim is to maintain a level of reserves that will generate income from invested funds enough to support a minimum of 80 per cent of an annual grant programme based on an average of grants made annually over the last three years. The charity's overall planned grant programme will be based on both this funding and the forecast total of donations for any reporting year.

The level of reserves held will also allow for substantial exceptional grants to be made in addition to the planned annual programme. These may be required, for example, to support members of The College of Podiatry facing further impacts from austerity measures and changes to the payment of tax credits and benefits.

Risk management

The Trustees have instituted procedures to identify and examine the major strategic, business, and operational risks that the charity faces. The necessary systems have been established to enable regular reports to be provided to them to make sure that action is taken to mitigate the effect of the identified risks.

Going concern

The Trustees have set out above a review of financial performance and the charity's reserves position. In their view, the charity has

adequate financial resources and the Trustees remain well-placed to manage the business risks. Although, we have seen a rise in the number of applications for funding during COVID-19, it has not been at a level that would put the fund in any financial danger, in fact we had been looking at ways to increase the funding given out to members in need and COVID-19 has enabled us to achieve this faster than anticipated along with a new shorter and easier to complete application form. The investments have still yielded an above average interest rate for the industry standard which leaves the fund in good stead. As a contingency, Arch support could cash in on some of the investments if there was a large project to assist members during a second pandemic. The Trustees' planning process, including financial projections, has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees believe that there are no material uncertainties that call into doubt the charity's ability to continue. The Auditors RSM UK Audit LLP have expressed their willingness to continue in office.

By order of the Trustees and signed on their behalf by:

J Schofield

Mrs J Schofield

24 August 2020

Trustees' responsibilities

Under the Charities Act 2011, the Trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explain in the statement of accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will be able to continue in operation; and
- observe the methods and principles in the Charities SORP.

The Trustees are responsible for keeping accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity at that time and to enable the Trustees to ensure that any statement of account prepared by them complies with the regulations under section 132(1) of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees at the date of this report is aware, there is no relevant audit information of which the charity's auditor is unaware. Each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Independent Auditors' Report

to the Trustees of Arch Support (previously known as The Benevolent Fund of The Society of Chiropractors)

Opinion

We have audited the financial statements of Arch Support (the 'charity') for the year ended 31 December 2019 which comprise Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Accounts other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 48 the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the

charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

[This report has not yet been signed]

Arch Support (previously known as The Benevolent Fund of The Society of Chiropractors)

Statement of Financial Activities

For the year ended 31 December 2019

Unrestricted funds	Notes	2019 £	2018 £
Income and endowments from:			
Donations and legacies			
Donations		40	90
Regions and Branch donations	2	1,500	1,295
Investments			
Gross income on investments		30,201	29,719
Total income		31,741	31,104
Expenditure on:			
Raising funds			
Stockbroker's and administration charges		11,911	11,351
Charitable activities			
Assisting members	3	24,051	15,630
Total expenditure		35,962	26,981
Net gains/(losses) on investments		172,512	(46,029)
Net income/(expenditure)		168,291	(41,906)
Net movement in funds		168,291	(41,906)
Reconciliation of funds:			
Balance brought forward, 1 January		1,254,490	1,296,396
Balance carried forward, 31 December		1,422,781	1,254,490

The notes on pages 53-55 form part of these accounts

Arch Support (previously known as The Benevolent Fund of The Society of Chiropractors)

Balance Sheet

As at 31 December 2019

	Notes	2019		2018	
		£	£	£	£
Investments	5	1,340,217	1,340,217	1,160,255	1,160,255
Current assets					
Cash at bank	6	92,948		97,396	
Current liabilities					
Sundry creditors		10,383		3,161	
Net current assets			82,565		94,235
Total assets less current liabilities			1,422,782		1,254,490
Accumulated fund			1,422,782		1,254,490

Approved and authorised for issue by the Trustees on 24 August 2020 and signed on their behalf by:

J Schofield

Jackie Schofield



Alison Wishart

Trustees

The notes on pages 53-55 form part of these accounts.

Notes to the Accounts

As at 31 December 2019

1 ACCOUNTING POLICIES

a) Charity information

Arch Support is a registered charity in the United Kingdom, with The College of Podiatry being the Custodian Trustee. The nature of the charity's operations and principal activities are detailed in the Trustees' Report. The principal place of business is Quartz House, 207 Providence Square, Mill Street, London, SE1 2EW.

b) Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

c) Cash flow exemption

The charity has elected to take the exemption from preparing a statement of cash flows under FRS 102, available for non-large charities.

d) Fund accounting

All of the charity's funds are unrestricted. They can, therefore, be used at the discretion of the Trustees in furtherance of Objects of the charity.

e) Income

Income is recognised when the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

f) Investments

Investments are stated at bid price. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

g) Taxation

Arch Support is a registered charity and is thus exempt from tax on income falling within sections 518-537 of the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains 1992 to the extent that these are applied to its charitable objectives.

h) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments (sundry creditors). Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

i) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Notes to the Accounts (continued)

As at 31 December 2019

2 REGIONS AND BRANCH COLLECTIONS

East Sussex
Highlands
Scottish Regional
East Riding of Yorkshire
Mid-Sussex
South Essex
West Yorkshire

2019	2018
£	£
500	-
-	250
-	226
-	37
1,000	-
-	582
-	200
1,500	1,295

3 EXPENDITURE

Assisting members:
Grants
Subscriptions paid on behalf of members
Legal and professional fees
Sundry expenses

2019	2018
£	£
7,931	6,147
2,942	5,115
8,676	1,698
4,502	2,670
24,051	15,630

Grants paid to 9 individuals (2018: 11)

No staff are employed by Arch Support.

All costs in relation to the charity audit are paid by The College of Podiatry.

4 TRUSTEE REMUNERATION AND KEY MANAGEMENT PERSONNEL

Trustee received reimbursement of expenses of £4,502 for their services during the year (2018: £2,670).

In the absence of any employees, the Trustees are considered to be the charity's key management personnel.

5 INVESTMENTS

Market value at 1 January
Additions at cost
Disposals at opening market value
Unrealised and realised gains

2019	2018
£	£
1,160,255	1,242,824
275,868	128,908
(268,418)	(165,448)
172,512	(46,029)
1,340,217	1,160,255
971,638	939,963

Market value at 31 December

Historical cost

There were no investments constituting 5% or more of the total portfolio.

Notes to the Accounts (continued)

As at 31 December 2019

5 INVESTMENTS (continued)

The investment portfolio market value comprises the following geographical and asset class categories:

	2019 £	2018 £
UK fixed interest	189,098	164,882
UK equities	427,998	324,244
Overseas fixed interest	63,870	62,401
Overseas equities	382,323	336,042
Property	53,713	82,839
Alternative assets	180,966	147,295
Emerging economies	42,249	42,552
	1,340,217	1,160,255

6 CASH

	2019 £	2018 £
At bank on current account	74,941	61,265
At bank on deposit account	8,472	8,428
At brokers on interest-bearing account	9,535	27,703
	92,948	97,396

7 RELATED PARTY TRANSACTIONS

The Trustees of Arch Support are appointed by the Council of The College of Podiatry and include directors of the College.

The College of Podiatry is the Custodian Trustee of the charity.

At the year-end, the balance owed to The College of Podiatry amounted to £8,459 (2018: £1,174) and is included within other creditors.

Excepting stockbroker's fees, the management, administration and support costs of Arch Support are borne by The College of Podiatry.

Donations were received from local Branches and Regional Committees to the sum of £1,500 (2018: £1,295). Membership subscription fees totalling £2,942 (2018: £5,115) were paid by the charity to The College of Podiatry on behalf of members.

8 POST BALANCE SHEET ITEM

Arch Support holds investments within its accounts and due to the pandemic in 2020 these have seen a reduction globally. The latest report from our investment portfolio as at 30 June 2020 is reporting a value of £1,264,453 which is a reduction in investments of 75,764 compared to 31 December 2019. This is a reduction of 5.6%.

Notes

Notes

Further information:

The College of Podiatry
Quartz House
207 Providence Square
Mill Street
London SE1 2EW
Tel: 020 7234 8620
Email: contact@cop.org.uk
Web: www.cop.org.uk